GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:6917
ANSWERED ON:13.05.2002
REMITTANCE OF EPF MONEY
AJAY CHAKRABORTY

Will the Minister of LABOUR be pleased to state:

(a) whether 60 per cent of the EPF money deducted at source by the employers alongwiththe matching contributions is not being remitted to the member`s EPF account and lakhs of employees are not being issued contribution slips;

(b) if so, the details thereof at the end of March 31, 2001 and March 31, 2002; and

(c) the measures being taken by the Government to safeguard the workers interests?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI MUNI LALL)

(a) to (c): A Statement is annexed.

Statement referred to in reply to Lok Sabha Unstarred Question No.6917 for 13.5.2002

(a) No, Sir.

(b) A comparative position of outstanding Provident Fund dues accumulated over the last 50 years and the corpus as on 31st March, 2001 and 31st March, 2002 is given below :

(Rs. in crores)

Year	Realisable Arrears	Total Unealisable Arrears	Total Arrears	Total Corpus of EPFO
2000-2001	239	945	1184	90404
2001-2002	303	1033	1336	102163

Unrealisable arrear is the amount of money which is locked up due to stay granted by various courts and for establishments registered with BIFR and hence recovery action cannotbe taken against such amonut. Therefore, the percentage of amount in arrear against realizable category with respect to the total corpus is only 0.26% and 0.29% only for the year 2000-2001 and 2001-2002 respectively. Even the total arrear works out to only 1.31% and 1.30% of the total corpus of investment.

Annual status of accounts slip issued to the subscribers for the last two years is given below:

Year	No.of account slips issued
2000-01	338.17 lakhs
2001-02	374.84 lakhs

(c) A new IT assisted computerized tracking system has been developed and implemented throughout the country for a month-to-

month detection of default and follow up action thereto. A special drive has also been launched for achieving compliance from all the covered establishments.